

Part A. PERSONAL INFORMATION

CV date

29/05/2025

First and Family name	Julio Pindado García		
Social Security, Passport, ID number		Age	59
Researcher codes	Open Researcher and Contributor ID (ORCID**)	0000-0002-9638-9262	
	SCOPUS Author ID (*)	8297188800	
	WoS Researcher ID (*)	L-4904-2014	

(*) *Optional*

(**) *Mandatory*

A.1. Current position

Name of University	University of Salamanca		
Department	Instituto Multidisciplinar de Empresa		
Address and Country	Campus Miguel de Unamuno. Avenida Tomás y Valiente, Salamanca, Spain		
Phone number		E-mail	pindado@usal.es
Current position	Professor of Finance	From	23/02/2007
Key words	Environment, social and governance (ESG) dimensions of sustainability, Corporate Sustainable Development, Corporate Finance, Corporate Governance, Family Business, Agri-food companies		

A.2. Education

PhD, Licensed, Graduate	University	Year
PhD	University of Salamanca	1994
Licensed	University of Salamanca	1991

A.3. General indicators of quality of scientific production

Number of sexenios (research): 4 (the last 2014-2019)

Number of sexenios (transfer): 1 (2007-2014)

Thesis supervised: 7

Total number of citations (Scopus): 2,254

H-index (Scopus): 24

Part B. CV SUMMARY

Julio Pindado is Professor of Accounting and Finance at Universidad de Salamanca (Spain) which is the older university in Spain (the fourth in the world) and Professorial Research Fellow at Leeds University Business School (University of Leeds, UK). Professor Pindado has been Visiting Fellow at the Institute of Finance and Accounting in the London Business School and Visiting Professor at Strathclyde Business School. He has been founder and Director from January, 14th 2014 to April, 27 2022 of the Multidisciplinary Institute of Enterprise (IME). He has also been founder and Director from January, 14th 2017 to April, 5th 2024 of the Research Excellent Unit GECOS. Currently Professor Pindado is Head of the Department of Business since April 28 2022 and Director of the Family Business Centre since January 8 2008 at the Universidad de Salamanca, (Spain).

Professor Pindado has published academic peer-reviewed articles in several top journals ranked with a high impact factor in the SCImago Journal Rank (SJR indicator), such as the Strategic Management Journal and Journal of International Business Studies.

Professor Pindado has obtained several Grants for doing research from European, National and Regional institutions, such as "Corporate Governance: A Special Focus on Family Business". Professor Pindado has a contract as Research Consultant and Trainer with The University of Leeds for providing high quality support to the PhD students at Leeds University Business School, with the aim of developing and leading research at an international level. He



has reached good relationship with the industry, as the several consultancy contracts signed with private companies show.

Finally, Professor Pindado has obtained the Best Paper Award in two international journals (European Financial Management, 2006 Best Paper Award, and Financial Markets and Portfolio Management, 2005 Best Paper Award). Other outstanding Awards include the Best Paper Award at the 2008, 2010 and 2013 International Family Enterprise Research Academy, the Research Award 2007 Fundación de Estudios Financieros and the Sociedad Civil 2016 Award.

Part C. RELEVANT MERITS

C.1. Publications

Palmeira, R., Pindado, J., “The Effect of Social CSR on Labor Investment Decisions: Theory and International Evidence”, *Corporate Social Responsibility and Environmental Management*, 2025. 32(3), pp. 3027–3048.

Gil-García, L., Montilla-López, N. M., Gutiérrez-Martín, C., Sánchez-Daniel, Á., Saiz-Santiago, P., Polanco-Martínez, J. M., Pindado, J., and Pérez-Blanco, C. D.: Actionable human–water system modelling under uncertainty, *Hydrol. Earth Syst. Sci.*, 28, 4501–4520, <https://doi.org/10.5194/hess-28-4501-2024>, 2024. 28(19), pp. 4501–4520.

Palmeira, R., Pindado, J. and Requejo, I., “How does employment protection legislation affect labor investment inefficiencies?”, *Research in International Business and Finance*, 2023, 66.

Kyaw, K., Pindado, J., and de-la-Torre, C., “Disentangling the Bidirectional Relationships Across the Corporate Sustainable Development Indicators”, *Social Indicators Research*, 2022, 163, 297-320

Pindado, J., Requejo, I. and Rivera, J.C., “Does money supply shape corporate capital structure? International evidence from a panel data analysis”, *European Journal of Finance*, 2020, 26 (6), 554-584.

Hillier, D., Martinez, B., Patel, P., Pindado, J., and Requejo, I., “Pound of Flesh? Debt Contract Strictness in Family Firms”, *Entrepreneurship Theory and Practice*, 2018, 42 (2), 259–282.

Pindado, J., Requejo, I. and Rivera, J.C., “Economic forecast and corporate leverage choices: The role of the institutional environment”, *International Review of Economics and Finance*, 2017, 51, 121–144.

Lozano, B., Martinez, B. and Pindado, J., “Corporate governance, ownership and firm value: Drivers of ownership as a good corporate governance mechanism”, *International Business Review*, 2016, 25, 1333–1343.

Pindado, J. and Requejo, I., “Family Business Performance from a Governance Perspective: A Review of Empirical Research”, *International Journal of Management Reviews*, 2015, 17, 279-311.

Keasey, K., Martinez, B. and Pindado, J., “Young family firms: Financing decisions and the willingness to dilute control”, *Journal of Corporate Finance*, 2015, 34, 47-63.



Pindado, J., Requejo, I. and de la Torre, C., "Does Family Control Shape Corporate Capital Structure? An Empirical Analysis of Eurozone Firms", *Journal of Business Finance and Accounting*, 2015, 42 (7) & (8), 965-1006.

Pindado, J., Queiroz, V. and de la Torre, C., "How do country-level governance characteristics impact the relationship between R&D and firm value?", *R&D Management*, 2015, 45 (5), 515-526.

Keasey, K., Pindado, J. and Rodrigues, L., "The Determinants of the Costs of SME's Financial Distress across Europe", *International Small Business Journal*, 2015, 33, 862-881.

C.2. Research projects

Reference: CL-EI-2021-03

Title of the project: "Plan Internacionalización de GECOS"

Funding body: Junta de Castilla y León and the European Regional Development Fund

Principal investigator: Julio Pindado (Universidad de Salamanca).

Time period: From 01/01/2022 to 30/10/2023

Amount: 400.000 €

Type of participation: Principal investigator

Reference: CLU-2019-03

Title of the project: "Gestión Económica para la Sostenibilidad" (GECOS)

Funding body: Junta de Castilla y León and the European Regional Development Fund

Principal investigator: Julio Pindado (Universidad de Salamanca).

Time period: From 01/01/2021 to 31/12/2024

Amount: 400.000 €

Type of participation: Principal investigator

Reference: PID2020-113498RA-C22

Title of the project: Modelización socioeconómica y medioambiental integrada mediante el uso de datos de teledetección para la gestión de extracciones de agua no autorizadas

Funding body: Ministerio de Ciencia e innovación

Principal investigator: C. Dionisio Pérez Blanco (Universidad de Salamanca).

Time period: From 01/09/2021 to 31/08/2024

Amount: 151.250 €

Type of participation: Investigator

Reference: ECO2013-45615-P

Title of the project: Factores clave de un buen sistema de gobierno corporativo en un contexto de globalización económica

Funding body: Ministerio de Ciencia e Innovación y Tecnología. DIRECCIÓN GENERAL DE INVESTIGACIÓN Y GESTIÓN DEL PLAN NACIONAL DE I+D+i

Principal investigator: Esther B. del Brío and Julio Pindado (Universidad de Salamanca).

Time period: From 01/01/2014 to 31/12/2016

Amount: 29.887 €

Type of participation: Principal investigator

C.3. Contracts, technological or transfer merits

Title of the contract: Consultancy on corporate finance and governance research

Company or entity: University of Leeds

Time period: From 01/04/2012 to 14/04/2028

Amount: £ 130.000

Type of participation: Principal investigator

Title of the contract: Desarrollo de los principios y normas que deben regir la relación de la empresa y familia de Remedios Sánchez

Company or entity: PROARCI SL

Time period: From 12/01/2022 to 11/01/2024

Amount: 7.949,70 €

Type of participation: Principal investigator

Title of the contract: Apoyo al relevo generacional en la empresa familiar y a los jóvenes empresarios de Salamanca

Company or entity: Turismo, Comercio y Promoción Económica de Salamanca, S.A.U.

Time period: From 28/03/2019 to 01/11/2020

Amount: 20.000 €

Type of participation: Principal investigator

Title of the contract: Apoyo al relevo generacional en la empresa familiar y a los jóvenes empresarios en la provincia de Salamanca

Company or entity: Excma. Diputación Provincial de Salamanca

Time period: From 01/03/2019 to 01/11/2019

Amount: 20.000 €

Type of participation: Principal investigator

Title of the contract: Análisis dinámico del tejido empresarial de Castilla y León:

Descripción del panorama actual, factores determinantes, líneas de actuación y consecuencias esperadas

Company or entity: Consejo Económico y Social de Castilla y León

Time period: From 01/02/2016 to 30/11/2016

Amount: 17.999,96 €

Type of participation: Principal investigator

C.4. Institutional responsibilities

Director of GECOS “Gestión Económica para la Sostenibilidad” is an Excellent Research Unit, with the support of University of Salamanca for applying to the accreditation as Unidad de Excelencia «María de Maeztu».

Founder and first Director Instituto Multidisciplinar de Empresa (Multidisciplinary Institute for Enterprise)

Head of the Department of Business

Director Cátedra de Empresa Familiar (Family Business Centre)

C.5. Memberships of scientific societies

Member of the program committee at academic meetings, such as European Financial Management Association Annual Meeting, Financial Management Association Annual Meeting, Strategic Management Society Annual Meeting.

C.6. Others

Director of 14 editions of the Course on Data Management and Panel Data Models, 8 editions of the Course Advanced Dynamic Panel Data and 5 editions of the Salamanca Family Business Symposium.

Advisory Editor of Frontiers in Finance and Economics (2005-present).

Member of the Editorial Board of Review of Behavioral Finance (2012-present).

Editor of The Spanish Review of Financial Economics (2007-2015).